



ASSOCIATION OF MEMBER NOMINATED TRUSTEES

Minutes of the Annual General Meeting of the Association held on 7 March 2019 which was hosted by Willis Towers Watson at their offices at 51 Lime Street, London, EC3M 7DQ

The Meeting opened at 12.50 p.m. and was chaired by Bill Trythall in his capacity as Secretary of The Association of Member Nominated Trustees Ltd. ?? Members were present. The Chair welcomed them to the meeting.

Turning to the Minutes of the 2018 AGM, the Chair drew attention to the hard copies of those and other meeting papers available to those present. Those Minutes were approved as a correct record, subject to the correction to 2018 of the date of their production. However, it was pointed out that attempts to fulfil last year's promise that such papers would be made available in good time had been rather unsuccessful. The Chair vowed to renew efforts to achieve a better outcome in future.

Those present at the Meeting received the report of the Co-chairs, David Weeks and Janice Turner, on the work of the Association throughout 2018. This was the eighth full year of AMNT's operation since its foundation on 3 September 2010. The Association has continued to make substantial progress. The Management Committee was continuing to review its strategy, to reconfirm and clarify the Association's core objectives and to set a course for future activities.

The Co-chairs introduced our new staff member Shelley Ismail, who had joined the AMNT as its new Business Manager from October 2018. The meeting also wished to note and record a big "thank you" for the services of Kate Bendy, who had been a long-time member of staff, but had left the AMNT in June 2018 for pastures new.

The Meeting received the Financial Report and Unaudited Accounts. A question was raised concerning the substantial increase in monies spent on 'advertising and PR'. The Treasurer outlined that greater controls are now being implemented and that the effectiveness of the AMNT's PR company and public image was being examined. The Accounts showed that the Association was in sound financial health and in a position to continue its activities. Approval of the Financial Report and Unaudited Accounts, was agreed by the Meeting.

The Business Manager, as Returning Officer, reported on the election of members to the Management Committee. There were six vacancies to fill. Five members had been put forward. All were declared elected: James Boyd; Peter Martin; Christopher Matthews-Maxwell; Peter Neville; Nigel Wildman.

The Chair of the Meeting congratulated the successful candidates and noted that the incoming Committee would have the opportunity to co-opt further members. A question elicited the information that some at least of the retiring members would accept co-option, despite having not stood for re-election.

The desirability of improving the diversity of the Committee was stressed and a call was made to women members in particular to offer their undoubted talents, given that the approach of the AMNT

is to encourage greater diversity in all things related to the pensions industry.

Under the agendum of any other business, there was some discussion, in the context of AMNT's quest for additional sources of funding, on the possibility of registration as a charity and the benefits/restrictions that this might involve. The Committee was to explore this further.

A request was also made for the AGM to be allotted more time within a day conference.

There being no further business, the Meeting closed at 1.20 pm

Bill Trythall,
Secretary, The Association of Member Nominated Trustees Ltd
8.iii.19