



## Punter Southall

ASSOCIATION OF MEMBER NOMINATED TRUSTEES

24<sup>TH</sup> April 2017

at **The British Academy,**  
**10-11 Carlton House Terrace**  
**London**  
**SW1Y 5AH**

13:15 Registration for AGM

13:30 AGM Meeting

14:15 Discussion of the Association's formal response to the Green Paper on Sustainability and Security in Defined Benefit Pension Schemes, facilitated by Bill Trythall and Robin Bell

15:00 Afternoon tea

15:15 Punter Southall Investment Masterclass

**Pension schemes face significant challenges from continuing low interest rates, the threat of inflation and an uncertain economic outlook. Trustees and employers need to understand the key elements of pension scheme investing to ensure they focus on the strategy decisions that matter.**

Danny Vassiliades, Colette Christianson and Adam Gillespie from Punter Southall will explore these issues in the context of the Financial Conduct Authority's recent review of the asset management market.

16:15 Climate Change Risk and Red Line Voting

**Climate change risk is in the spotlight, with HSBC investing £1.85 billion in LGIM's climate-tilted Future World fund as the default equity option for its DC pension scheme, and Blackrock, the world's largest asset manager, recently announcing that climate risk disclosure is one of its 2017-18 Engagement Priorities.**

Megan Clay of ClientEarth will be talking trustees through their legal obligations in respect of climate risk, emerging industry best practice, and practical steps trustees can take to ensure they are complying with their duties.

Leanne Clements, Red Line Campaign Manager will update trustees on Red Line Voting.

16:45 Charles Seaford will discuss with trustees new ways to assess portfolio performance.

17:15 Drinks reception with hosts Punter Southall